

Classification :

HDFC Bank Limited (GIFT City Branch) Classification - Restricted

Amount in USD

Balance Sheet as at March 31, 2024

Ind AS

Schedule 31-Mar-24

CAPITAL AND LIABILITIES

Capital	1	22,00,00,000
Reserves and Surplus	2	11,21,28,148
Deposits	3	15,90,29,424
Borrowings	4	3,31,88,77,291
Other Liabilities and Provisions	5	6,50,84,088

Total 3,87,51,18,951

ASSETS

Cash and balances with Reserve Bank of India	6	-
Balances with Banks and Money at Call and Short notice	7	2,07,87,62,730
Investments	8	10,67,16,295
Advances	9	1,56,17,82,805
Fixed Assets	10	1,28,726
Other Assets	11	12,77,28,395

Total 3,87,51,18,951

Contingent Liabilities 12 15,49,80,65,188

BILLS FOR COLLECTION 4,45,202



Ray & Ray

Chartered Accountants

Firm Reg. No. 301072E

Arvind Yennemadi

Arvind Yennemadi

Partner

Membership No. 31004

UDIN: 24031004BKAPGW4542

For, HDFC BANK LTD.

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Authorised Signatory

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Profit and Loss Account for the period ended March 31, 2024

	Schedule	Period Ended 31-Mar-24
I. INCOME		
Interest earned	13	20,56,13,110
Other income	14	82,17,682
Total		21,38,30,792
II. EXPENDITURE		
Interest expended	15	16,65,94,550
Operating expenses	16	49,59,113
Provisions and contingencies		(3,92,629)
Total		17,11,61,034
III. PROFIT		
Net Profit for the Year		4,26,69,758
Balance in Profit and Loss account brought forward		6,92,17,023
Total		11,18,86,781
IV. APPROPRIATIONS		
Balance carried over to Balance Sheet		11,18,86,781
Total		11,18,86,781

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For, HDFC BANK LTD.

General
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Schedules to the financial statements		As at
		31-Mar-24
SCHEDULE 1 - CAPITAL		
Issued, subscribed and paid-up capital		22,00,00,000
		<u>22,00,00,000</u>
SCHEDULE 2 - RESERVES AND SURPLUS		
III. Balance in Profit and Loss Account		11,18,86,781
OTHER COMPREHENSIVE INCOME - EQUITY		2,41,367
	Total	<u>11,21,28,148</u>

Schedules to the Accounts (contd.)		As at
		31-Mar-24
SCHEDULE 3 - DEPOSITS		
A. I. Demand Deposits		
(i) From Banks		71,91,199
(ii) From Others		2,99,31,325
	Total	<u>3,71,22,524</u>
II Savings Bank Deposits		
III Term Deposits		
(i) From Banks		-
(ii) From Others		12,19,06,900
	Total	<u>12,19,06,900</u>
	Total	<u>15,90,29,424</u>

SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
(ii) Other Banks		-
	Total	<u>-</u>
II. Borrowings outside India*		
		3,31,88,77,291
	Total	<u>3,31,88,77,291</u>

Schedules to the Accounts (contd.)		As at
		31-Mar-24
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills Payable		
II. Interest Accrued		2,63,01,031
III. Others (including provisions)		3,87,70,998
IV. Upper and Lower Tier II capital and Innovative Perpetual Debt		-
V. Contingent Provisions against standard assets		12,059
V. Proposed Dividend (including tax on dividend)		
	Total	<u>6,50,84,088</u>

Schedules to the Accounts (contd.)		As at
		31-Mar-24
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)		-
	Total	<u>-</u>

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Arvind Yennemreddi
Partner
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For, HDFC BANK LTD.
Authorized Signatory



AS AT
31-Mar-24**SCHEDULE 7 - BALANCES WITH BANKS AND MONEY
AT CALL AND SHORT NOTICE****I. In India****(i) Balances with Banks**

- (a) In current accounts
-
- (b) In other deposit accounts

Total

(ii) Money at call and short notice

- (a) With banks
-
- (b) With other institutions

Total

Total

II. Outside India**(i) In current accounts**

6,42,47,379

(ii) In deposit accounts

2,01,45,15,351

(iii) Money at call and short notice

Total 2,07,87,62,730

Total 2,07,87,62,730

Schedules to the Accounts (contd.)AS AT
31-Mar-24**SCHEDULE 8 - INVESTMENTS****B. Investments outside India in**

- (i) Government securities (including Local Authorities)
-
- (ii) Other Investments

- (a) Shares
-
- (b) Debentures and Bonds

Total 10,67,16,295

Total 10,67,16,295

C. Investments**(i) Gross Value of Investments**

- (a) In India
-
- (b) Outside India

Total

(ii) Provision for Depreciation

- (a) In India
-
- (b) Outside India

Total

(iii) Net Value of Investments

- (a) In India
-
- (b) Outside India

Total

Ray & RayChartered Accountants
Firm Reg. No. 301072EArvind Yennemadi
Partner

Membership No. 31004

UDIN: 24031004BKAPGW4542



For, HDFC BANK LTD.

Seemal

Authorised Signatory

Classification :

Schedules to the Accounts (contd.) Classification - Restricted

As at
31-Mar-24

SCHEDULE 9 - ADVANCES

A (i) Bills purchased and discounted	12,52,33,269
(ii) Cash Credits, Overdrafts and Loans renewable on demand	-
(iii) Term loans	1,43,65,49,536
TOTAL	<u>1,56,17,82,805</u>

Loans with tenor of less than one year are classified under A (ii) above.



Ray & Ray
Chartered Accountants
Firm Reg. No. 301072E

Arvind Yennemadri

Arvind Yennemadri
Partner
Membership No. 31034

UDIN: 24031004BKAPGW4542

For, HDFC BANK LTD.

Arvind Yennemadri
Authorised Signatory

Classification :

Classification - Restricted

SCHEDULE 10 - FIXED ASSETS**A. Premises (including Land)****Gross Block**

At cost on 31 March of the preceding year	7,391
Additions during the year	-
Deductions during the year	-
Total	7,391

Depreciation

As at 31 March of the preceding year	3,820
Charge for the year	781
On deductions during the year	-
Total	4,601

Net Block**2,790****B Other Fixed Assets (including furniture and fixtures)****Gross Block**

At cost on 31 March of the preceding year	2,44,405
Additions during the year	34,332
Deductions during the year	-
Total	2,78,737

Depreciation

As at 31 March of the preceding year	1,11,700
Charge for the year	41,101
On deductions during the year	-
Total	1,52,801

Net Block**1,25,936****Total**
1,28,726**Ray & Ray**

Chartered Accountants

Firm Reg. No. 301072E

Arvind Yennemadi

Partner

Membership No. 31004

UDIN: 24031004BKAPGW4542

Classification :

For, **HDFC BANK LTD**Yennemadi
Authorised Signatory

Classification :

Schedules to the Accounts (contd.) Classification - Restricted

As at
31-Mar-24

SCHEDULE 11 - OTHER ASSETS

I. Interest accrued	3,03,50,297
II. Advance tax/tax deducted at source (net of provisions)	4,67,874
III. Stationery and stamps	
IV. Non banking assets acquired in satisfaction of claims	
V. Bond and share application money pending allotment	
VI. Security deposit for commercial and residential property	-
VII. Others*	9,69,10,224
Total	12,77,28,395

SCHEDULE 12 - CONTINGENT LIABILITIES

I. Claims against the bank not acknowledged as debts - Taxation	
II. Claims against the bank not acknowledged as debts - Others	
III. Liability for partly paid investments	
III. Liability on account of outstanding forward exchange contracts	14,79,39,12,209
IV. Liability on account of outstanding derivative contracts	68,32,91,026
V. Guarantees given on behalf of constituents - In India	
- Outside India	1,91,91,250
VI. Acceptances, endorsements and other obligations	17,30,704
VII. Other items for which the Bank is contingently liable	-
Total	15,49,80,65,188



Ray & Ray

Chartered Accountants
Firm Reg. No. 301072E

Arvind Venkatesh

Arvind Venkatesh

Partner

Membership No. 31007

UDIN: 24031004BKAPGW4542

HDFC BANK LTD.

Murali
Authorised Signatory

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Schedules to the Accounts (contd.) Classification - Restricted

Period Ended
31-Mar-24**SCHEDULE 13 - INTEREST EARNED**

I. Interest/discount on advances / bills	12,34,96,894
II. Income from investments	69,99,871
III. Interest on balance with RBI and other inter-bank funds	7,34,56,706
IV. Others	16,59,639
Total	20,56,13,110

SCHEDULE 14 - OTHER INCOME

I. Commission, exchange and brokerage	3,92,258
II. Profit / (loss) on sale of investments (net)	-
III. Profit / (loss) on revaluation of investments (net)	43,86,091
IV. Profit / (loss) on sale of building and other assets (net)	-
V. Profit/(loss) on exchange/derivative transactions (net)	34,22,372
VI. Income earned by way of dividends from subsidiaries / associates and /or joint ventures abroad / in India	16,961
VII. Miscellaneous income	82,17,682
Total	82,17,682

Schedules to the Accounts (contd.)

Period Ended
31-Mar-24**SCHEDULE 15 - INTEREST EXPENDED**

I. Interest on Deposits	54,31,229
II. Interest on RBI / Inter-bank borrowings	16,11,54,331
III. Other interest	8,990
Total	16,65,94,550

SCHEDULE 16 - OPERATING EXPENSES

I. Payments to and provisions for employees	2,55,497
II. Rent, taxes and lighting	3,305
III. Printing and stationery	884
IV. Advertisement and publicity	1,008
V. Depreciation on bank's property	41,882
VI. Directors' fees, allowances and expenses	-
VII. Auditors' fees and expenses	-
VIII. Law charges	-
IX. Postage, telegram, telephone etc.	85,903
X. Repairs and maintenance	21,468
XI. Insurance	-
XII. Other expenditure*	45,49,166
Total	49,59,113

Ray & Ray

Chartered Accountants

Firm Reg. No. 301072E

Arvind Venkatesh

Partner

Membership No. 3100

UDIN: 24031004BKAPGW4542



For, HDFC BANK LTD.

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